

PRIDDY PARISH COUNCIL

**MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON
14th MARCH 2012**

**VENUE AND TIME OF THE MEETING: HUNTERS LODGE INN, PRIDDY @ 7.45PM
(The meeting started at 8.20pm due to the overrun of a previous meeting)**

	<i>Present:</i> Alan Hutfield (Chair), Rachel Thompson, Liz Turley, Kate Greet, Sharon Sparkes, Richard White; also in attendance Alan Butcher (RFO)	
1	<i>Apologies for absence:</i> None	
2	<i>Declarations of Interest:</i> None.	
3	<i>Resolutions relating to the conduct of the Meeting:</i> The press and public were excluded from the meeting by previous resolution.	
4	<i>Acceptance of the Minutes of previous meetings:</i> The minutes of the meeting held on 14 th November 2011 were agreed and signed as a true record. The minutes of the meeting held on 3 rd January 2012 were agreed and signed as a true record.	
5	<i>Matters Arising from the Minutes of the previous meetings:</i> a: Precept: A precept request for £8605 as per the committees recommendation had been sent to Mendip District Council. b: Surplus Sheep Fair Funds: The Sheep Fair Committee and Parish Council had agreed that the surplus from the 2011 fair should be used to increase reserves. c: Proposals for funding village projects: Following discussions with the Folk Festival, a provisional process for the allocation of funds toward village projects had been agreed. Other events taking place on the village greens could be asked for voluntary contributions towards greens maintenance costs, this would be considered on an event by event basis. It was agreed that no voluntary contributions would be sought from events organised by village organisations where funds raised were used by those organisations or for village projects. It was noted that Sheep Fair surplus funds already go to village projects. Regular commercial operations given consent by the Parish Council (currently the Fish and Chip van) are to be asked for a voluntary contribution on a quarterly basis. The clerk to contact Barrie Davie in this regard. d: Internal Auditor: Pam Lloyd had agreed to undertake this function.	Clerk

Signed 4th July 2012

6	<p><u>Committee Business:</u> The business and discussions of the committee shall be considered as confidential unless otherwise agreed. a: Review of Financial Regulations: Section 19 to be amended following the formation of the PARC Committee. Amendment to be agreed by Parish Council at it's next meeting. b: Asset Register: John Turley of the PARC was undertaking a review of Parish assets; to be discussed by the PARC Committee. c: Risk Assessment: Alan H and Richard to review existing assessment and recommendations, if any, to be made to Parish Council d: Council Insurances: Changes in the value of assets or in the risk assessment to be advised to Parish Council for consideration of changes to the existing policy. e: Sheep Fair Revenues Advisory Committee: item deferred f: Quarterly Budget Review: This had been circulated, it was agreed to carry forward the balance of capital project monies into 2012/13. No request for payment for the Parish Poll had been received from Mendip DC although the figure was known. Clerk to contact Mendip DC about this in order to settle the costs before the year end.</p>	<p>Clerk PARC AH/RW All Clerk</p>
7	<p><u>Recommendations to the Parish Council:</u> None</p>	
8	<p><u>Matters of Report:</u> None</p>	
9	<p><u>Date and Time of Next Meeting:</u> provisionally 27th June 2012.</p>	

The meeting closed at 9.20pm

Alan Butcher
Parish Clerk
23rd March 2012
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Signed 4th July 2012