

PRIDDY PARISH COUNCIL

**MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON
19th MARCH 2014**

VENUE AND TIME OF THE MEETING: HUNTERS LODGE INN, PRIDDY @ 7.30PM

	Present: Alan Hutfield (Chair), Kate Greet, Rachel Thompson, Barry Wilkinson, Richard White and Alan Butcher (Clerk/RFO)	
1	<u>Apologies for absence:</u> None received.	
2	<u>Declarations of Interest:</u> None.	
3	<u>Resolutions relating to the conduct of the Meeting:</u> By previous resolution the press and public are excluded from this meeting.	
4	<u>Acceptance of the Minutes of previous meetings:</u> That the minutes of the meeting held on 18 th December 2013 were agreed and signed as a true record.	
5	<u>Matters Arising from the Minutes of the previous meetings:</u> None.	
6	<p><u>Committee Business:</u> The business and discussions of the committee shall be considered as confidential unless otherwise agreed.</p> <p>a) Quarterly Budget Review: this was circulated at the meeting; the current level of reserve was good. It was suggested that the first column giving anticipated income at the start of the year should be omitted to avoid confusion.</p> <p>b) Year-end timetable, accounts and annual return: The period for “Electors Rights” had been set from 16th May, the date by which the accounts had to be completed. The Parish Council could complete the annual return at the June PC meeting for submission by 16th June 2014.</p> <p>c) Internal auditor: It was agreed to ask Pam Lloyd to undertake the task.</p> <p>d) Project funding: as before, the moneys available for the works to Priddy Pool was confirmed as £819.00.</p> <p>e) New Inn project funding:</p> <p>i) The valuers report was circulated and discussed. It was generally agreed that the valuation of £200,000 was much more affordable than the amount previously discussed but that an offer of that level would probably be rejected.</p> <p>ii) The working group were meeting on 26th March to formulate an offer; it was noted that the offer should be made as soon as possible as it was believed that there were planning applications for change of use in the pipeline.</p>	

Signed 17th September 2014

		<ul style="list-style-type: none"> iii) The question of grants and funding was discussed and applications need to be made before any offer can be formalised. iv) The clerk to discuss with the Monitoring Officer at Mendip DC any difficulties which might arise with the Code of Conduct if the Parish Council made an offer for the premises and were also considering planning applications on the premises which might be submitted by the existing owner. 	
	7	<u>Recommendations to the Parish Council:</u> That Pam Lloyd be asked to serve as Internal Auditor.	
	8	<u>Matters of Report:</u> <ul style="list-style-type: none"> i) The clerk circulated papers for consideration on amended financial regulations and changes to external auditor procedures. ii) It was agreed to purchase equipment for the forthcoming litter picking event. 	
	9	<u>Date and Time of Next Meeting:</u> 17 th September 2014, 7.30pm at The Hunters Lodge Inn, Priddy.	

The meeting closed at 8.55pm.

Alan Butcher,
Parish Clerk
10th September 2014
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Signed 17th September 2014